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Editor: Dr. Dilip Rajgor

**Inside a Chinese Coin Counterfeiting Ring
Photos of Counterfeit Coin Dies, Minting Machinery, and Fake Coins**

By Susan Headley, former About.com Guide (www.coins.about.com)



Assortment of Fake Coin Dies in China



Close-Up of Fake Silver Coin Dies



Fake Morgan Dollars Being Struck

The photos in this gallery were taken inside a Chinese coin counterfeiting operation. This counterfeiting ring is suspected of putting thousands of fake coins onto the world and U.S. coin markets every month. These striking photos first emerged on certain Web-based coin discussion boards in Europe and the Far East. They came to my attention through a numismatic watchdog/satire blog called Biddle's Bank. These are the same coins which are being put into counterfeit PCGS and NGC coin holders, although they are most frequently sold raw (non-slabbed.)

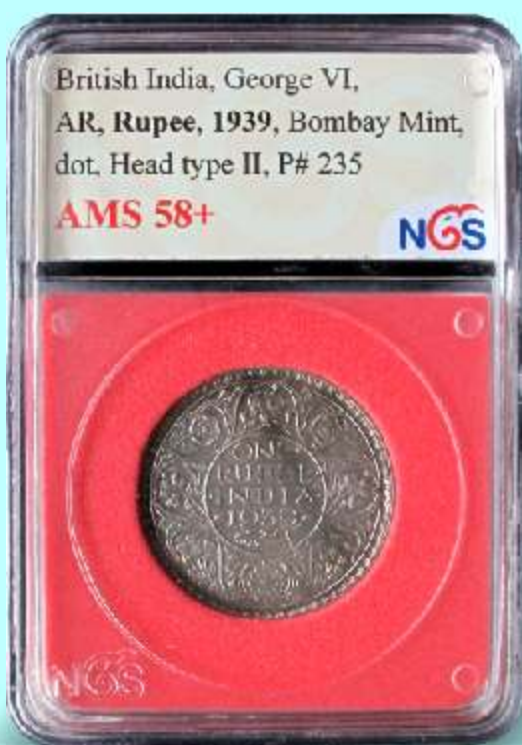
The sheer size, scope, and professionalism of this counterfeiting ring will astonish you. Although the working conditions often appear dirty and the minting equipment is old, this is obviously a well-funded enterprise that is run like a legal business in China. There is no law in China against making these "replicas" as long as they are sold as such.

Photo courtesy of Jinghua Shei

Continued on pg 2



Chinese Workers Making Counterfeit Rare Coins



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Another Coin Press Used by the Chinese Counterfeiters



Chinese Counterfeiter Strikes a Fake Silver Coin



Chinese Worker Applies Edge Lettering to Fake Coins



Edge View of Fake Morgan Dollars



Fake Morgan Dollars Made in China



Fake Indian Head and Large Cents



Fake slabs from China



Fake ancient Chinese coins



Fake Chinese Ingots and bars



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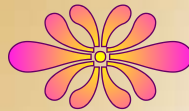
13/14/15, July, 2012 - Friday, Saturday, Sunday
Venue: Dombivali (East)

03/04/05, August, 2012 - Friday, Saturday, Sunday
Venue: Tejpal Memeroil Hall 1st loor A/L
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289	Punch-marked, Shakya Janapada, Silver, 6.71 g, Shatamana, single-symbol type, VF	4,000
104	Punch-marked, Vanga Janapada, Billon, 2.93 g, ½ Karshapana, 3 symbol type, AVF	1700
268	Erikutch City-State, 2nd century BC, Copper, 4.19 g, complete name of the City-State, AVF	2000
105	Kushanas, Kidara Kushana, Base Gold, 7.86 g, Dinar, king on obv, Goddess Lakshmi on rev, AXF	23,000

Category 4: Mughal Empire AD 1500 to 1857

147	Jahangir, Silver, Rupee, Qandhar mint, RY 9, Amardad Month, Nur ud din type with Decorated fields, VF+	2,800
148	Jahangir, Silver, Rupee, Lahore mint, AH 1031/17, Bada bar type, VF	2,400
144	Jahangir, Silver, Rupee, Tatta mint, RY 18, Khurdad Month, Nur ud din type, VF+	2,500
239	Shah Jahan, Silver, Rupee, Khambayat mint, square-area type, complete mint name at left on rev, XF	5,000
149	Shah Jahan, Silver, Rupee, Delhi mint, AH 1042, circular area on obv, four lines on rev, VF	2,500
124	Shah Jahan, Silver, Rupee, Fathabad Dharur mint, four lines type, AVF	28,000
150	Shah Jahan, Silver, Rupee, Daulatabad mint, square-area type, complete mint name at left on rev, VF	3,000
285	Aurangzeb, Silver, Rupee, Akbarabad mint, square-area type, RY 24, VF	2,300
154	Aurangzeb, Silver, Rupee, Surat, Bandar i Mubarak mint, RY Ahad, mint name at top, VF	3,500
152	Aurangzeb, Silver, Rupee, Golkonda mint, RY Ahad, complete mint name at top, crude calligraphy type, VF	2,800

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157 Muhammad Shah, Silver, Rupee, Imtiyazgarh mint, mint name at bottom on rev, AVF **3,500**

156 Muhammad Shah, Silver, Rupee, Azimabad (Patna) mint, AH 114x/12, mint name at top, VF+ **2,500**

Category 5: Independent Kingdoms AD 1500 to 1835

103 Vijayanagara Empire, Achuyuta Raya (1529-1542), Gold, 3.35 g, Pagoda, Mythical animal Gandabheranda type, AXF **13,500**

101 Vijayanagara Empire, Venkatpati Raya III (1630-1641), Gold, 3.45 g, Pagoda, Lord Tirupati Balaji type, XF+ **30,000**

102 Vijayanagara Empire, Venkatpati Raya III (1630-1641), Gold, 3.46 g, Pagoda, Lord Tirupati Balaji type, VF+ **27,000**

282 Marathas of Tanjore, Copper, 2.94 g, Mudra, Bull to right, Maharaj in Nagari on rev, VF+ **9,000**

291 Vijayanagara Empire, Pratapdevaraya (1406-1422), Copper, 3.39 g, Bull / Kannada legend, Giri# 88, AXF **2,200**

Category 6: Princely States of India AD 1785 to 1948

92 Bharuch, Silver, ½ Rupee, in the name of Shah Alam II, Bharuch mint, cross mint mar, VF **1,100**

162 Bikaner, Silver, Rupee, Bikaner mint, in the name of Shah Alam II, RY 25, mint name at top, AXF **2,300**

81 Bikaner, Ganga Singh, Silver, Rupee, 1892, Bombay mint, with the portrait of Victoria Empress, VF **4,200**

250 Kutch, Khenjarji III, Silver, 5 Koris, with the name of Victoria Empress, VS 1955, AD 1899, Graded by NGS as VF 35 **1,800**

249 Kutch, Khenjarji III, Silver, 5 Koris, with the name of Victoria Empress, VS 1956, AD 1899, Graded by NGS as VF 30 **1,700**

Category 7: European Powers in India AD 1500 to 1962

138 Indo-Dutch, Copper, 27.88 g, 2 Stuviers, Negapatanam mint, AVF **14,500**

106 Indo-French, Silver, 1/5 Rupee, Pondichery mint, P mint mark, VF **2,200**

158 Indo-French, Silver, Rupee, Arkat mint, in the name of Ahamd Shah bahadur, AH 1165/5, Crescent mint mark, AXF **3,200**

244 Indo-Portuguese, Republic, Silver, Rupia, Goa, 1935, Graded by NGS as MS 62+ **2,200**

Category 8: British India AD 1858 to 1947

221 Victoria Empress, Silver, Rupee, 1886, Calcutta mint, A4/I (i)/C incused variety, VF **3,250**

27 Victoria Queen, Silver, 2 Annas, 1862, Calcutta mint, A/I variety, VF+ **1,150**

28 Victoria Queen, Silver, 2 Annas, 1897, Bombay mint, B/II/ B incused variety, AVF **1,150**

29 Victoria Queen, Silver, 2 Annas, 1901, Calcutta mint, B/II C incused variety, AVF **1,250**

Prices of Gold, Silver, and Platinum will be much higher

By Sandeep Shah



Dear friends, I have been compiling the silver analysis from last 2yrs. With every month i have grown with new ideas & avenues of silver investments. From last 6 to 8mnths i have maintained that silver price will be traded in a narrow range of 50k to 55k i.e in \$ terms 30\$ to 23\$.

Their have been attempts of break out but it always fizzles out or it could not sustain. Also would like you to know that, I recently bought silver at about the same price it sells for today by way of numismatic coins. Following r few reports which I read, which states:

John Embry, Chief Investment Strategist of Sprott Asset Management, says: "When silver breaks free, I think many people are going to be shocked by how fast and far it goes."

Multimillionaire and one of the world's greatest investors Jim Rogers says: "If you put a gun to my head and said you had to buy one, I would buy silver rather than gold."

In fact, I'd say that in five years, all of these things — gold, silver, and platinum — will be much higher in value than they are today.

But if you've been slacking lately because of all the volatility and perceived uncertainty in the markets — or if you've NEVER bought silver — then right now is about as good as it gets to pull the trigger.

I think it's a fine time to build or add to your position — and my long-term prediction is STILL for silver to top out at over \$100 an ounce before the end of this current commodity bull market.

When will this bull market end? I can't say, but I firmly believe we have several years left at the very least.

Their is nothing new to add except to let u all know that I have cleared my Master's In Numismatics & Archaeology. I have ranked 2nd in the University Exams.

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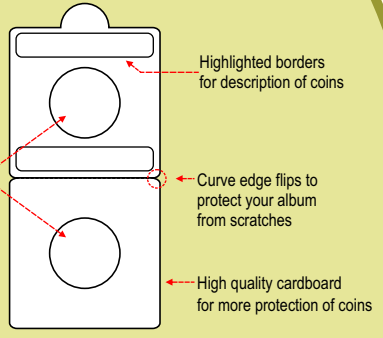
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Calendar of Events 2012-13

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July	27-29	Coimbatore	Coinex 2012	Shree Coimbatore Gujarati Samaj Coimbatore - 6410002. (Ravichandran 94433-25960) Coimbatore Coin Society
July	27-29	Pondicherry	Pondicherry Coin Stampex-2012	Sangara Vidhyalaya School, Gandhi Street, (Yatri Niwas Lodge) Pondicherry- 605 001. (97887 68204)
August	17-19	Ahmedabad	Ahmedabad Coins & Currency Fair	Hotel Comfort Inn President, opp. Municipal Market, C.G. Road, Navrangpura, Ahmedabad - 380 009. (079-2646 4850)
September	7-9	Mumbai	Mumbai Coin Exhibition 2012	Mumbai Coin Society, World Trade Centre, Cuffe Parade
October	5-7	Nagpur	4th National Numismatic Exhibition 2012	Mor Bhavan, Jhansi Rani Chowk, Sitabuldi, Nagpur
October	12-14	Kanpur	1st Numismatic Exhibition	Kanpur
November	23-25	Cochin	Coin Expo - 2012	Kerala Numismatic Society, North Arnakalam, Near North Railway Station, Cochin -
December	11-13	Pune	COINPEX - PUNE - 2012	Sonal Hall, Karve Road (International Collectors Society)
December	22-25	Mumbai	Museum Coin Fair 2012	Dinesh Mody Numismatic Museum, University Kalina Campus, Santacruz (E), Mumbai 400098
December	27-30	Kolkata	Mudra Utsav 2012	Numismatic Society of Calcutta, Haldiram Banquet Hall, 24 Ballygunge Park, Kolkata 19
February	15-17	Bangalore	5th National Numismatic Exhibition 2013	Marudhar Arts, Bell Hotel, Bangalore

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NGS No. 2120000-004337

Authority: Vatican
Specs: Al-Br, 7.62 g, 22.16 mm
Edge: Plain
Denomination: 20 Cents
Series : Civitus Vaticana
Date: 2005



NGS. No. 2120000-005286

Authority: Mysore
Specs: Gold, 0.71 g, 8.21 mm
Edge: Plain
Denomination: Double Fanam
Series: Goddess
Type: Crude lines
Date: ND



NGS No. 2120000-012716

Authority: British India
Ruler: George VI
Specs: Silver, 5.17 g, 25.45 mm
Edge: Plain
Denomination: 1/4 Anna
Date: 1941



NGS No. 2120000-012717

Authority: British India
Ruler: George VI
Specs: Nickel-Brass, 5.82 g, 25.37 mm
Edge: Plain
Denomination: 2 Annas
Date: 1944

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Gandhiji may get company on Notes

By Hemali Chhapia (TNN)



The Reserve Bank of India is considering suggestions from people across all walks of life to put Indian luminaries other than M K Gandhi on our currency notes. Among the recommendations are Dr B R Ambedkar, Chhatrapati Shivaji, Jawaharlal Nehru and Indira Gandhi.

As Father of the Nation, Mahatma Gandhi enjoys a privileged place in every sphere of our lives. Cities, colonies, roads, schools, colleges, universities — you name it and he is there, a reminder of the sacrifices he made for our country and the ingenious way in which he earned India its Independence.

But if there's one area in which the Mahatma has had a monopoly, it's our currency notes. He has been smiling at us — one section believes that given his ascetic lifestyle, he wouldn't have cared much to be on the notes— from 1987 when he first made his appearance on a Rs 500 note. From 1996, he has been on all the denominations.

Ironically, before the Mahatma, the Ashoka Pillar used to be the most dominant feature on bank notes. RTI activist Manoranjan Roy tried to find out how and when the Mahatma took pride of place, but he drew a blank, with the RBI telling him that no document recorded the change.

"The recommendation to print the image of Mahatma Gandhi on the watermark/banknotes was made by the Central Board of RBI in 1993 which was later approved by the Government of India," an RBI spokesperson said.

Roy felt that the RBI wasn't doing justice to a country as diverse as India by not showcasing anything else on its currency bills. Dilip Rajgor, a scholar and the author of several books on numismatics, agreed. "India is home to several monuments, dance forms, religions, great scientists. Why are we not considering them on our coins and notes?" he asked.

In fact, Rajgor rued that the RBI didn't have any numismatist on the board that approved the design of coins and notes. "Some African countries have Mahatma Gandhi's image on their coins; others have the Taj Mahal; Nepal has the Buddha on some coins," he added.

But RBI's ex-governor Bimal Jalan says printing a particular leader's image is decided by the sentiments of the respective nations or states and India is no exception.

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