

Your Complete Monthly Newspaper for Coins, Antiques, Collectibles, Paintings & Visual Arts

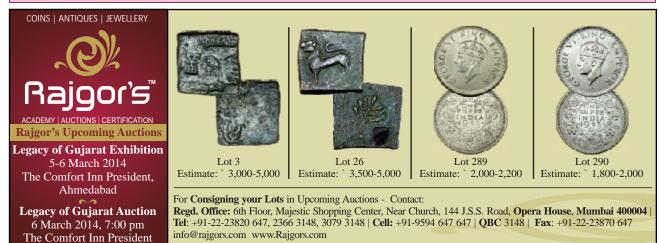
#### **China destroys 6 tonnes of Ivory**



In an unprecedented move, China on Monday publicly destroyed 6.1 tonnes of confiscated ivory to shed its image as the world's biggest market of smuggled elephant tusks and discourage its illegal trade and poaching.

The public event was held in Dongguan city of the booming Guangdong Province in southern China, considered to be a key area where illegal trade of ivory is widely reported. The event, the first public ivory destruction in China, was the

country's latest effort to discourage illegal ivory trade, protect wildlife and raise public awareness, staterun Xinhua news agency reported. Raw tusks and carved ivory pieces, which the government has seized over the years, were dumped into two crushers, the report said on the event held by the State Forestry administration and the General Administration of Customs. China's move came two months after the United State destroyed its stockpile of ivory for the first time in 25 years of collecting items sold in the illegal ivory trade.









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Auction Closing Schedule						
Categories	Lot #	Closing Time (IST)				
Ancient Coins	1-24	3:00 pm				
Hindu Coins of Medieval India	25-26	3:15 pm				
Sultanate Coins of Islamic India	27-29	3:30 pm				
Coins of Mughal Empire	30-50	3:45 pm				
<b>Coins of Independent Kingdoms</b>	51-59	4:00 pm				
Princely States of India	60-119	4:30 pm				
European Powers in India	120-140	4:45 pm				
East India Company	141-190	5:15 pm				
British India	191-291	6:15 pm				
Republic of India	292-302	6:30 pm				
Foreign Coins	303-304	6:45 pm				
Tokens	305-306	7:00 pm				
Medals	307-309	7:15 pm				
Paper Money	310-315	7:30 pm				

# **Auction Closing Schedule**

## **Closing of Internet Auction & Real-Time Bidding**

Dear Patron,

An Internet Auction closes at a Predetermined time, making all the Online Bidding stop at that point of time. However, if you are Outbid in last few seconds on your coveted lots, than it is not possible to make a fresh Higher Bid and win that lot. Moreover, if you are bidding on more than one lots than it becomes very difficult to bid on those lots in last few minutes.

To overcome these problems, the Rajgor's have introduced a new system of Internet Bidding called Real-Time Bidding.

#### **Real-Time Bidding**

The Real-Time Bidding is quite like a Physical or Floor Auction Bidding. Lots in the above given categories will close according to the Bid-Closing Schedule as given above.

However, if there is Bid recorded within a span of 2 Minutes prior to the lot's scheduled closing time (say 3:00 pm), the Count-down Clock for that lot will be reset to 2 Minutes more and the closing time of that particular lot will be extended accordingly (3:02 pm).

Moreover, the said lot will be further extended for another 2 minutes if there is a Bid recorded within a span of 2 Minutes prior to the lot's new extended closing time (3:02 pm), making the extended time on that lot till 3:04 and not 3:02 pm. As a consequence, the bidding on that lot will be like the Real-Time Bidding as seen during the physical auction. Finally, Bidding on any lot will only end if there is no bid recorded for a span of 2 minutes.

This is how you can bid and win lots of your choice even if you are Out Bid at the last few seconds by a Proxy Bid or Secrete Bid of some other Bidder.

This new system of Internet Bidding gives you a chance of not losing your lots just by a few hundred rupees and become a proud owner of your items.

So Happy Bidding and enjoy your collection.

**Dilip Rajgor** 



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### Numismatic Trivia 2 : The two most expensive coins of the world

#### By Manoranjan Mahapatra

Ever wondered, what could be the possible price of the most expensive coins in the world that has actually been sold and someone has indeed paid real money to the seller? Well, in terms of realised price that honour goes to the United States 1794 Flowing Hair dollar. In January 2013, US auction house Stack's Bowers sold a piece for USD 10.02 million including buyers premium. Yes, close to **Rs 65 crores.** 



The 1794 Flowing Hair dollar coin. Obvesre: Head of Liberty surrounded by 15 stars representing the 15 states and "1794". Reverse: Eagle within a wreath and "UNITED STATES OF AMERICA"

To put things in perspective, that is the price of 13 Rolls Royce Phantoms in India. The seller was Martin Logies who had bought the coin 4 years back.

The 1794 flowing hair dollar was the first dollar coin to be produced by the newly established mint by the freshly liberated nation which hitherto was using the Spanish reals as their legal tender. The coin was designed by Robert Scot and weighs 416 grains (27 grams) containing 90% silver. Only 1758 coins were struck, of which many were gifted to the VIPs. Though the Coinage Act required the dollars to contain 89.2% silver, the coin was minted with 90% silver due to technical reasons resulting in a 1% loss to the treasury. However, the credit for the most expensive coin, in terms of present value, must go to the Unique 1833 Gold Double Eagle (20 dollars face value) piece that was sold by Sotheby's for USD 7.6 million in April 2002. If one considers an average inflation of 3%, the present value comes to USD 10.85 million (Rs 70 crs approximately).



The 1933 Saint Goulden Double Eagle coin. Obvesre: Flying Eagle over rising sun and "UNITED STATES OF AMERICA 20 DOLLARS". Reverse: Liberty walking holding torch and "LIBERTY 1933". Weight 33.43 grams containing 90% gold.

This coin is the stuff of the legends containing all the elements of a thriller starting from its mintage: the possible theft from the mint by some mint employees, the scrapping of the gold standard by the US and surrender of gold coins by US citizens in 1933 following a presidential decree, its purchase by King Farouk of Egypt under mysterious circumstances, its attempted auction in Cairo in 1952 after Farouk's deposition and exile, its disappearance from the numismatic scene for more than 45 years, involvement of the FBI in seizing the coin from some prominent coin dealers in the iconic Waldorf Astoria Hotel, New York and finally its sale by the US Government etc. etc.

Calendar of Events 2013-14						
Month	Date	Place	Event	Venue		
February	21-23	Bangalore	5th National Numismatic Exbn	The Bell Hotel, #88, Next to City Railway Station, Opp. Exhibition Majestic Bus Stop, Bangalore 560 023.		
February	27	Internet	Rajgor's i-Auction 14	Rajgor's Internet Auction, ending at 3:00 pm (022-23820647)		
March	5-6	Ahmedabad	Rajgor's Legacy of Gujarat Exhibition	Hotel Comfort Inn President, C G Road, Navarangpura, Ahmedabad ( <b>with Gujarat Coin Society</b> )		
March	6	Ahmedabad	Rajgor's Legacy of Gujarat Auction 15	7:00 pm, <b>Rajgor's,</b> Hotel Comfort Inn President, C G Road, Navarangpura, Ahmedabad		
March	8	Ahmedabad	Rajgor's Auction 16	Coinex 2014, Sardar Patel Seva Samaj, off CG Road, Navarangpura, Ahmedabad (022-23820647)		
March	7-9	Ahmedabad	Coinex Ahmedabad 2013	(Gujarat Coin Society) Sardar Patel Sewa Samaj, off.		
				C G Road, Navarangpura, Ahmedabad		
March	28-30	Nasik	Rare Fare 2014	Collector's Society of Numismatic & Rare Items, Kusumagraj Smarak", Vidhya Vikas Circle, Gangapur Road, Nashik 422 013 (More-09423174085)		
April	10	Mumbai	Rajgor's Heritage of India Auction 17	Crystal Room, The Taj Mahal Palace, Bunder Road, Mumbai		
April	18-20	Mumbai	23rd Shukla Day Coin Fair	World Trade Centre, Cuffe Parade, Mumbai		
November	7-9	Mumbai	12th Annual Coin Fair	Mumbai Coin Society, World Trade Centre, Cuffe Parade		

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<sup>1</sup> /4 Page	4 Page Inside pages	170 x 57 mm	Rs. 2,100	Rs. 25,000/-
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