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### Your Complete Monthly Newspaper for Coins, Antiques, Collectibles, Paintings & Visual Arts

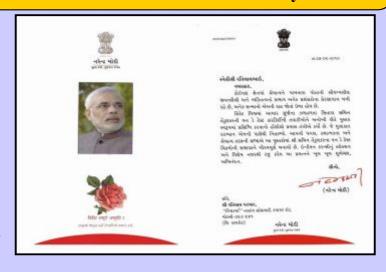
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# SOS to Prime Minster of India to Save Numismatic Hobby



**Shri Narendra Mody**, the Hon. Prime Minister of India, appreciating the Birthday Note Collection of **Ratilal Parmar** of Morbi



16<sup>th</sup> June 2015

To, Hon. Prime Minster of India The Prime Minister's Office, 152, South Block, Raisina Hill,

**New Delhi 110011** 

Phone: +91-11-23012312; Fax: +91-11-23016857

Facebook: facebook.com/narendramodi.official; Twitter: twitter.com/narendramodi

Honorable Sir,

Sub: Clarification about Hobby of Collecting Coins & Banknotes with Birthday & Fancy Numbers

Sir, there are millions of collectors in India whose hobby is to collect Indian coins and banknotes issued in last 2600 years of the rich heritage of India.

Unfortunately, numismatic collectors have been facing a lot of troubles from various departments just because there are no clear-cut guidelines available to numismatists for collecting and selling these coins and banknotes. Primarily, this is because the hobby is still unorganized, as compared with its foreign counter-parts. One of such problems faced by coin professionals is about the modern Indian coins and banknotes issued since 1947.

To bring the matter to your attention, I have prepared a letter highlighting the problems. Coin societies and numismatists from all corners of the country are going to send copies of this letter to your office, requesting you to take necessary steps to save this hobby.

#### Sir, in this regard, we need following things from you:

- 1) A Clarification that such Indian notes and coins can be bought and sold for Collection Purpose; and
- 2) If required by you, the **Reserve Bank of India can Issue a License** to such dealers who are in the profession of helping collectors build collection of modern coins and notes for hobby purpose.

Although there is no need to point out that Numismatics is a wide spread hobby all across the globe and it is a noble hobby that not only nourishes collectors and dealers but helps in building a large repository of historical database for academics to write and rewrite history with actual tangible pieces called coins.

So this is to request you to take this matter at your earliest and make a smooth way for all the hobbyists and history enthusiasts.

Looking forward to your positive steps to enhance the numismatic hobby in India.

Yours faithfully

Sd/-

(**Dr. Dilip Rajgor**) +91 9004082585

#### Encl:

Copy of the said letter for your attention;

My Curriculum Vitae

My recently published book on Coins of Kutch State.

A Special Cover published by the Department of Posts on 8th December 2014 at Goa.

A sample of Birthday Note Gift Card

#### CC:

The Finance Minister, Ministry of Finance, North Block, New Delhi 110001.

## Sample of the Letter by Societies submitted to the Hon. Prime Minister of India

16<sup>th</sup> June 2015

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Honorable Sir.

# Sub: Clarification about Hobby of Collecting Coins & Banknotes with Birthday & Fancy Numbers

Sir, since you are aware that there are millions of collectors in India whose hobby is to collect Indian coins and banknotes issued since 1947. We are one such organization, which unites these collectors across our region and work tirelessly for the benefit of our collectors.

Our collectors include high-school kids and also include senior citizens. The breadth of these collectors includes a wide diaspora of Indian citizens right from a small collector who earns a few thousands of rupees to big and influential people. Moreover, over the last 5 years, this collector fraternity has been added by thousands of common men who are attracted to this field by way of a new concept called **Birthday Notes**.

Birthday Notes are basically modern paper currency of our country but with some specific serial numbers. These serial numbers are in the form of a specific combination of numbers, which corresponds to a special date like a Birthday or an anniversary or like. Here a common man seeks such notes that have the exact combination of his/her special date. *For example*, a guest will present a 10 Rupee note with the **Serial Numbers 150615** and present it to a newly wed as their marriage gift; or as a birthday gift to a kid or a senior citizen. These Serial Numbers **150615** represent the date **15<sup>th</sup> June 2015**. Similarly, many people gift some religious-oriented notes like a note with Serial Numbers **786786** or **000786** or **786000** or **999999** to their friends and colleagues.

To make this gift more attractive, these notes are presented in beautifully printed cards. Since the demand is very large for such Birthday notes, there have been natural rises of dealers who supply these notes to them and charge a few extra rupees. These dealers stand in the RBI counters to get new Currency Notes from the RBI Chest, search for the required notes and than supply them in the special printed cards to people. Since all these hassle take time and money, they naturally try to recover their expenses and time worth from their customers.

Apart from this basic form of collecting, other serious collectors of coins and notes include collection of whole packs of notes like one **original bundle of 100 notes** in pristine condition of issue; or collecting **year and mint wise coins** minted from 1947 to present; or **buying a bag** of some special coins like 5 or 10 Rupee coins of **Mata Vaishno Devi** to present to guests at some special religious functions, and like.

Furthermore, seasoned collectors of banknotes collect, quite like their counterparts in western countries, notes **signed** by various **Governors of the RBI**, numerous **Inset**, **year**, and moreover notes by their **Prefixes of Serial Numbers**.

However, this system of feeding to the needs of collectors and public has been viewed by outsiders as **Black-marketing of the notes** / **coins**. But it is not true. Let us draw your kind attention to the fact that such kind of collector-friendly activity is widespread across the globe.

For example, the three **India Government Mints** (at Mumbai, Kolkata and Hyderabad) also issue modern coins and sell them to Collectors at a very high premium, something like Rs. 4,000/- for a set of coins of 100 Rupees and 10 Rupees!

The **Department of Posts** also issue stamps especially for collectors, and they have also launched **My Stamp** scheme for collectors and public, wherein they charge a premium for issuing such personalized stamps.

Unfortunately, numismatic collectors have been facing a lot of troubles from various departments just because there are no clear-cut guidelines available to numismatists for collecting and selling these coins and banknotes.

#### Sir, in this regard, we need following things from you:

- 1) A Clarification that such Indian notes and coins can be bought and sold for Collection Purpose; and
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Although there is no need to point out that Numismatics is a wide spread hobby all across the globe and it is a noble hobby that not only nourishes collectors and dealers but helps in building a large repository of historical database for academics to write and rewrite history with actual tangible pieces called coins.

So this is to request you to take this matter at your earliest and make a smooth way for all the hobbyists and history enthusiasts.

Looking forward to your positive steps to enhance the numismatic hobby in India.

Yours faithfully

President Secretary Treasurer

PS: **The Reserve Bank of India** has already understood the importance of numismatics as a cultural tool, and as a result the RBI has established a beautiful **Monetary Museum** at Mumbai. And we all appreciate this effort.

# Successful Organization of Hadoti Mudra Utsav, Kota 2015



**Opening Ceremony** 



Opening Ceremony



Memento to Chief Guest Shri Parhlad Gunjal, MLA, Kota



Facilitation function with Chief Guest Shri Vinay Pathak Vice Chancellor and Shri Lakesh Dandona & SN Chandak



Memento to Maharaj Kumar Shri Ijayaraj ji of Kota at the Valedictory Ceremony



Rajasthan Gaurav Award to Shri Parkash Chand Kothari



Lifetime Achievement Award to Sheikh Iftikhar Hussain



Lifetime Achievement Award to Narinder Pal Singh



Lifetime Achievement Award to Harjit Singh



Lifetime Achievement Award to Ketan Chotai



Lifetime Achievement Award to Ashish Luhadia



Memento to Lakesh Dandona by Rajgor's Auctions



Interaction of Chief Guest with Dr Dilip Rajgor and Shri Girish Sharma of Indore



Shri Prem Prakash ji, the Commissioner of Income Tax presenting a Memento to Shri Ketan Chotai

## **Anti Forgery Bureau of NGS**

The NGS is receiving daily, hundreds of coins and bank notes for grading and certification. This includes not only genuine items but also modern forgeries meant to fool collectors. These are sent to us for authentification. But as you very well know, such forgeries are **Never** Certified and Graded by the NGS. Here are some more of them. (*Rajgor*)

NGS No. 2150300-028758

Authority: India

Denomination: 2 Rupees

Sign: R. N. Malhotra

Watermark: Ashoka Column

Series: Space craft Centre

Serial Number: 15E 537040

Year: ND 1976



### Numismatic as a Source of Investments (X) Selling Your Collections {Part II}

By Sandeep Shah

Friend, Continuing with "Selling Your Collections".

Every Sale involves 2 Parties together. One who wants to Sell & One who wants to Buy. We always find in a transaction a sticking point, which reflects the combination of knowledge & leverage.

As you are impatient in selling your collection, the dealer will always try to buy the collection at the Lowest price he can pay. The dealer has a leverage of money & willingness to acquire the collection as he has the benefit of your impatiences, or that he can install in you.

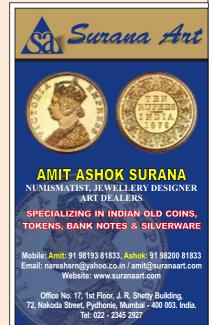
You may also believe that they (Dealer) are more Knowledgeable about the current market prices, as a result of their experiences & credentials. What you want to know is that you are receiving the maximum reasonable prices of your collectibles.

One should consider the following few Points, Tips for Negotiating the Best deal on his Collections.

- 1) Never upset a Dealer by offering a price which is not a Good deal for everyone involved.
- 2) You should have knowledge & negotiating skills which would fear the dealer about your willingness to sell to him.
- 3) If you are located in a small town with only One viable dealer you won't get the Best deal. So explore Internet & other probable options which could help you.
- 4) You should have willingness to explore other options if you do not receive an offer you believe is Fair.
- 5) Try to sell to a "Full time "dealer. As a large dealer with strong contacts will help you out with your common items/coins/collectibles as he routinely
  - sells this kind of materials with Rare Collectibles.
- 6) Try to always obtain more than one Offer on something you are selling. This will create a " Aura of Competition " amongst potential buyers. The Best offer can help you & will be in your advantage.
- 7) Try to Split the deal rather than offering the whole collection in one go. This perception may lead to more Gains.
- 8) Always display your knowledge in discussing the deal. As dealers respect those who speak the language. some arcane references that suggest a deeper knowledge of the field will help you negotiate the Best Deal.

MORAL: If you are a Non Collector, I would strongly recommend you to seek Multiple Offers.

To be continued....



### Calendar of Events 2015-16

Month	Date	Place	Event	Venue	
July	10-11-12	Indore	3rd Coin Festival - Indore 2015	Sajan Prabha Garden, Vijaynagar Square, Indore.	
			Indore Mudra Utsav - 3	(Girish Sharma 099770 50987)	
July	11	Indore	Rajgor's Auction 39	7:00 pm, 3rd Coin Festival, Sajan Prabha Garden, Indore	
July	25	Internet	Rajgor's i-Auction 40	3:00 pm, Internet Auction of World of Coins	
August	7-9	Ahmedabad	Ahmedabad Coin & Currency Fair	The Comfort Inn President, CG Road, Navarangpura, Ahmedabad	
September	4-6	Coimbatore	100th Grand Coimbatore Coin Stampex 2015	Kamalam Duraiswamy Hall, Coimbatore, Tamil Nadu	
September	11-13	Mumbai	Coinex Mumbai 2015	Sunderbai Hall, Churchgate, Mumbai	
September	18-20	Ernakulam	Kerala Coin Expo 2015	Town Hall, Near North Railway Station, Ernakulam, Kerala-682018.	
October	2-3-4	Kota	4th Coin Festival - Kota 2015 - Kota Mudra Utsav 2015	Rotary Club Kota North, 4 Basant Vihar, Kota Kota Philately & Numismatic Society (Lakesh ji 8233333370)	
October	3	Kota	Rajgor's Auction	5.00 pm, 4th Coin Festival - Kota Mudra Utsav 2015	
October	16-18	Mumbai	Mumbai Coin & Philately Fair 2015	World Trade Centre (Mumbai Coin Society)	
November	20-22	Ludhiana	Ludhiana Coin Exhibition	Ludhiana (Punjab)	
December	3-4-5-6	Goa	5 <sup>th</sup> Coin Festival - Goa 2015	Rajgor's at Goa Kala Academy, Panji, Goa	
December	10-12	Pune	Coinex-Pune-2015	Sonal Hall, Karve Road Pune - 4.	
January	8-9-10	Nashik	Nashik Rare Fare 2016	Indraprashtha AC Hall, Old Gangapur Road, Nashik 2	
January	9	Nashik	Rajgor's Auction	7.00 pm, Indraprashtha AC Hall, Old Gangapur Road, Nashik	
February	26-28	Bangalore	7th National Numismatic Exhibition	The Bell Hotel, Majestic, next to Bangalore City Railway Station	



10-11-12 July

Indore 2015

**Exhibition, Seminar & Trade Fair of Coins, Banknotes, Collectibles and Stamps** 

Sajan Prabha Garden, Vijaynagar Square, Indore



2-3-4 October

Cota 2015

**Exhibition & Trade Fair of Coins, Banknotes, Collectibles and Stamps** 

Rotary Club Kota North, 4 Basant Vihar, Kota

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### The Gullak Team - 2015

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New Delhi

**Zubair Khan** 

### Obituary – Mr. Kashinath V. Pandit....



Our field of numismatics, is indeed a glorious and gorgeous, because of the pain sticking efforts of stalwart researchers and fellow collectors. Due to the efforts of both; the field progresses, in fact collector and researcher are the two sides of a coin called Numismatics! unfortunately sometimes this field receives a serious setback, which pulls down its progress to a great loss. One of such recent blow to our numismatics received recently is passing away of Mr. Kashinath alias Ashok Pandit from Pune.

A throw gentleman, a keen reader history and culture, a grand collector of coins, all in all a nice person with a beautiful heart, Mr. K.V.Pandit, recently passed away at Pune.

Originally a 'govenese', born on 6<sup>th</sup> January, received his masters from Karnataka University. For a long time he was staying at Mumbai, for some years he was at Germany, after coming to India, he founded his own company

named Eureka, an innovative itself.

Mr. Pandit's coin collection know no boundaries, He has a very special collection of Medieval gold and silver, Maratha in particular and Ancient Indian in general. Amongst the Medieval gold; he has Chalukyas, Kadambas, Yadavas, Alupas, so on and so fore ...! He has a nice collection of Shilaharas, and Vijayanagar coins also.. Though he was in a way specialized in Medieval, he has to his cabinet many rare most Satvahana coins, including first known Simuka coin from western India, Kotalingala series and other series with Maharathis Satakani legend coin.

Maratha coins was also a section of his own like, he has to his collection the Nau Shree rupee issued by Amrutrao (most short ruled Peshwa), Gold coins of Tarpatri and Hatti, several rare rupees e.g. Shri ganapati (with all fractions), Shri of Angria (with fractions), Baramati, Satara, Rajapur, Fort Panahala (Nabishah durga urf pannala), Sangameshwar (formerly read as Sangamner) etc. His dream coin was gold Hoan of Chhatrapati Shivaji Maharaj.

Mr. Pandit was very much instrumental in socital work, he was a serious bird watcher, was very much instrumental in the work of International collectors Society of Rare Items under the mentorship and efforts of Mr. Bastimalji Solanki. Mr. Pandit alias Dada, won many awards for his fantastic collection, in many coin exhibition with many awards to his credit.

Calm, guite and balanced by nature, he has an excellent, probably the best collection of Yadavas of Devagiri. It includes unique coins of Lakshmidevi, Kamvaldevi, Lashuma,

Amandeva and so on...

He had a very typical style of saying 'Hello Hello' on telephone or cell, that sound in no more. May his soul rest in peace, his memories will show light to the further researchers and collectors....!

Padmakar Prabhune Pune.

# 100th Grand Coin Stampex 2015

( C P Exhibition)





Venue: Kamalam Duraisamy Hall, Coimbatore lam Duraisamy Hall, Coimbatore Contact: C Palaneswamy 94869 23558

Stall rent starts from Rs 4,500/-