



गुल्लक Gullak



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Your Complete Monthly Newspaper for Coins, Medals, Paper Money, Collectibles, Antiquities, Decorative Arts & Hobby

Coins of Modern India (Part II)

Coin series 1957-present (Decimal)

Naya Paisa series 1957-1963

The antiquated spelling of "Pice" was modified to "paise" in the singular and "Paise" in the plural. For public recognition, the new decimal paise was termed 'Naya Paisa' (New Paise) till 1 June 1964 when the term 'Naya' was dropped. The coins of 50 p, 25 p, 10 p, 5 p, 2 p, and 1 p had a legend in Devanagari script explaining the value of coin in terms of fraction of a rupee.

Naya Paisa Series (1957 - 1963) Denomination	Metal	Shape	Diameter	Minted in Year
One Rupee	Nickel	Circular	28 mm	1962 - 1974
50 Naye Paise			24 mm	1957 - 1963
25 Naye Paise			19 mm	1957 - 1963
10 Naye Paise	Copper - Nickel	Eight Scalloped	23 mm (across scallops)	1957 - 1963
5 Naye Paise		Square	22 mm (across corners)	1957 - 1963
2 Naye Paise		Eight Scalloped	18 mm (across scallops)	1957 - 1963
1 Naye Paise	Bronze	Circular	16 mm	1957 - 1962
	Nickel - Brass			1962 - 1963

Paise series I with Devanagari Legend 1964 onwards

In June 1964, the term 'Naya' was dropped and the coins were re-minted. The legend in Devanagari script explaining the value of coin in terms of fraction of a Rupee continued till it was finally dropped from the new design minted 1964 onwards.

Paise Series I with Devanagari Legend (1964 - 1980s) Denomination	Metal	Shape	Diameter	Minted in Year
50 Paise	Nickel	Circular	24 mm	1964 - 1971
25 Paise	Nickel		19 mm	1964 - 1972
10 Paise	Nickel - Brass	8 Scalloped	23 mm	1964 - 1967
	Copper - Nickel			1968 - 1971
5 Paise	Copper - Nickel	Square	22 mm	1964 - 1966
	Aluminum			1967 - 1971
2 Paise	Copper - Nickel	8 Scalloped	18 mm	1964
1 Paise	Nickel - Brass	Circular	16 mm	1964

Series II : Without the Devanagari Legend (1964 - 1983)

The coins minted from 1965 did not have the legend in Devanagari, explaining the value of the coin as a fraction of the rupee. Small denomination coins which were made of bronze, nickel-brass, Cupro-Nickel, and Aluminum-Bronze were gradually minted in aluminum. The first coin minted in such type was the 3 Paise coin in 1964, which was a new denomination, and continued to be minted till 1971. One and Two paise coins were changed to Aluminum and were minted without the Devanagari legend from 1965. 20 paise coin was introduced in 1968, which continued to be minted till 1971.

Series II without Devanagari Legend (1964 - 1983) Denomination	Metal	Shape	Diameter	Minted in Year
1 Rupee	Copper - Nickel	Circular	28 mm	1975 - 1982
50 Paise			24 mm	1972 - 1973
25 Paise			19 mm	1974 - 1983
20 Paise	Nickel - Brass		22 mm	1968 - 1971
10 Paise	Aluminum	12 Scalloped	25.91 mm	1971 - 1982
5 Paise		Square	22 mm	1972 - 1984
3 Paise		Hexagonal	21 mm	1964 - 1971
2 Paise		8 Scalloped	20 mm	1965 - 1981
1 Paise		Square	17 mm	1965 - 1981

Series III 1982 Onwards

From 1982, New series was launched. the 20 Paise coin which was last minted in 1971, was reintroduced again, but in Aluminum. The size and the design of 10 Paise, 50 Paise and 1 rupee was changed, though they continued to be minted in the same metal. Coins of 3 p, 2 p and 1 p were discontinued but continued to be the legal tender.

Denomination	Metal	Shape	Diameter	Minted in Year
1 Rupee	Copper - Nickel	Circular	26 mm	1983 - 1991
50 paise			24 mm	1984 - 1990
20 paise	Aluminium	Hexagonal	26 mm	1982 - 1997
10 paise		8 Scalloped	23 mm	1983 - 1993
5 paise		Square	22 mm	1984 - 1994

Series IV 1988 Onwards

In Series IV, 5 paise and 20 paise coins were discontinued though they continued to be minted in Series III till 1994 and 1997 respectively. 10 paise, 25 paise and 50 paise coins were minted in Stainless Steel. 1992 onwards, 1 Re coin was also minted in Steel and Rs. 2 and Rs. 5 coins in Copper Nickel were introduced. The very considerable costs of managing note issues of Re 1, Rs 2, and Rs 5 led to the gradual coinage of these denominations. These coins continued to be minted till 2004, when the Unity in diversity series was launched.

Cupro-Nickel coins are not minted anymore. Ferritic Stainless Steel coins of Two and Five Rupee denominations are currently in production.

2004 Unity in diversity Series

In 2004, RBI issued a series in denominations of 1 rupee, followed by 2 rupee and 10 rupee in 2005. These issues however came into circulation in 2006, and created a controversy over their design. 10 rupee coins were the first bimetallic coins issued in India, and because of the controversy and being minted in only one mint, most of the coinage never found its way into circulation. The ones which did were hoarded by Coin collectors and Coin hoarders.

2004 Unity in Diversity Series Denomination	Metal	Shape	Diameter	Minted in Year
10 Rupees	Bimetallic Copper - Nickel Center in Aluminum Bronze ring	Circular	27 mm	2005 - 2007
2 Rupees	Stainless Steel		26.75 mm	1983 - 1993
1 Rupee			25 mm	2004 - 2006

2007 Hasta Mudra Series

in 2007 RBI issued a new series of Coins, The Hasta Mudra Series, in coins of denominations 50 p, 1 rupee and 2 rupees. These coins were Stainless steel coins, and displayed various Hasta Mudras, - hand gestures in Indian Classical dance. 5 rupees Stainless Steel coin with waves in its design was also issued in 2007, as well as a new 10 rupees coin with changed design in 2008. 5 rupees coin design was again reverted to the previous design, though now it was issued in Nickel-brass instead of Copper-nickel. However, these 5 rupees and 10 rupees coins were not the part of the Hasta Mudra series.

2007 Hasta Mudra Series Denomination	Metal	Shape	Diameter	Minted in Year
2 Rupees	Stainless Steel	Circular	27 mm	2007 - 2011
1 Rupee			25 mm	
50 Paise			22 mm	2008 - 2010

The 5 rupees and 10 rupees coins were issued for common circulation in 2007, 2008, 2009 with changed designs and continued to be minted until the introduction of the Rupee Symbol series in 2011.

2007 - 2010 Common Circulation Coins for 5 rupee and 10 rupee Denomination	Metal	Shape	Diameter	Minted in Year
5 Rupees	Stainless Steel	Circular	23 mm	2007 - 2008
10 Rupees	Bimetallic Copper Nickel Center in Aluminum Bronze ring		27 mm	2008 - 2010
5 Rupees	Nickel - Brass		23 mm	2009 - 2010

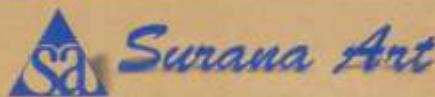
2011 New Series with the Rupee Symbol (₹)

In 2011, RBI issued a series in denominations of 50p, ₹ 1, ₹ 2, ₹ 5, and ₹ 10. The 50p, ₹ 1, ₹ 2, and ₹ 5 designs are identical except the absence of the rupee symbol in 50p coin. The ₹ 10 coin continued to be issued in bimetallic issues as previously.

2011 Rupee Symbol Series Denomination	Metal	Shape	Diameter	Minted in Year
₹ 10 Rupee	Bimetallic Copper - Nickel Center in Aluminum Bronze ring	Circular	27 mm	2011 -
₹ 5 Rupee	Nickel Brass		27 mm	2011 -
₹ 2 Rupee			25 mm	2011 -
₹ 1 Rupee			21.93 mm	2011 -
50 Paise			19 mm	2011 -

Calendar of Events 2017-18

Month	Date	Place	Event	Venue
July	21-23	Chennai	Coin Fair 2017	AKR Mahal, Kaliyamman Koli Street, Virugambakkam, Chennai (Chennai Coin Society # 98840 95777)
July	28-30	Bangalore	Nanyadarshini	Shikshaka Sadan, K. G. Road, Cubbonpete, Bangalore - 560 002.
August	11-13	Ahmedabad	Ahmedabad Coin & Currency Fair	The President Hotel, C. G. Road, Navrangpura, Ahmedabad
September	15-17	Mumbai	15th Coins, Banknotes Philately Fair	Expo Center, World Trade Centre, Cuffe Parade, Mumbai
October	2-4	Raipur	CG Gandhi Pex 2017	Gas Memorial Centre, Jai Stambh Chowk, Modapra, Raipur, Chattisgarh
October	14-15	Patiala	Patiala Mudra Utsav	Panchayat Bhawan, Near Gurudwara Dukhniwaran Sahib, Patiala
November	3-5	Indore	Indore Mudra Utsav 2017	Sajan Prabha Garden, Vijaynagar Chauraha, A. B. Road, Indore, MP
November	3-5	Mumbai	5th Coinex Mumbai	Shree Sunderbai Hall, Behind Income Tax, Churchgate, Mumbai
December	8-10	Jamshedpur	Jam Coin Mela	Jamshedpur Coin Museum, Red Cross Society, Jamshedpur, Jharkhand
December	15-17	Pune	Coinex Pune 2017	Sonal Hall, Karve Road, Pune.
January	12-14	Mumbai	2 nd ICCG Numismatic Expo 2018	Expo Center, World Trade Centre, Cuffe Parade, Mumbai
January	12-15	Raipur	CG NPEX 2018	Raipur



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Editor: Dr. Dilip Rajgor

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